

PIONEERSSECURITIES

Weekly Overview 1-Dec -2024

This report must be read with the disclaimer on last page

Market Overview





The index closed the week at 30,242 gaining 400 points or more than 1% after it tested the 29,700 level. However, it is important to note that the actual close was at 30087 and not 30242 if we ignore this close, especially since CIB was trading around 78.5 before the auction session, where it closed at 81.4. The good news is that the index closed above the 30,000 level. But the main drawback of this rise and the market so far is the weak trading values and volumes, despite the index testing very important support levels. In addition to that the market is witnessing high volatility and sharp fluctuations at the current time.

Thus, we will closely monitor the market performance today as we need more confirmation of this close and we will monitor the ability of the index to continue trading above the 30,000 point level as the stability above this level is very important. On the other hand, first sign of strength will be triggered at 30,350 breakout (initial buy signal). However, our confirmed buy signal (market re- entry) will be triggered at breakout above 30,800-31,000 area.

We recommend investors to place their major stop below 29,200-29,000 area.

EGX 70, Daily Chart

Witnessed a clear rebound after approaching its support that lies at 8,100 level to close at 8,275. Based on this action, it is important to trade back above 8,300. Only a clear break above 8,450 level will lead to new highs and next target will be set at 8,600 followed by 9,250.

On the other hand, support lies at 8,100 followed by 8,000-7,900 area that represents the broken historical peak.

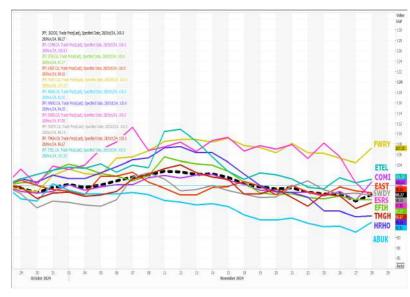
We recommend short- term investors to place their stop below 7,900.



EGX 30 Outperformers



Top index weights



FWRY is now on the top. We highlighted FWRY last week in weekly overview as we expect an ultimate breakout above 8.9. ETEL comes next. COMI is now outperformer. However, our confirmed buy signal will be triggered at breakout above 83.5 clearly.

EAST and SWDY are same performer like index.

As for the rest of the stocks they are underperforming.

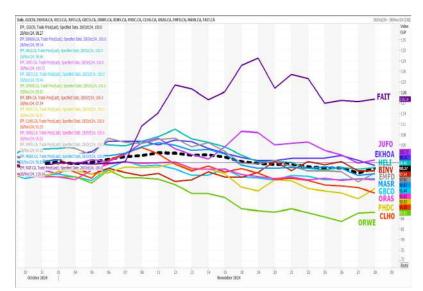
Mid Weights



FAITA, ADIB, CIEB, AMOC are outperforming. SKPC is witnessing same performance like index.

The rest of the stocks are underperforming. However, it is important to note that their performance curves are moving north which means probable improvement in the near future.

Smallest Weights



One of the banking sector stocks is on top of this category. FAIT is on top and it witnessed strong rise recently hitting new highs. JUFO and EKHOA comes next. Last week we mentioned that we expect EKHOA to begin the outperforming phase.

HELI and BINV are witnessing same performance like the index.

As for the rest of the stocks they are underperforming. However, we recommend to monitor ORWE.

Moving Average Crossover System



			PIONEERS SECURITIES
Stock	10/20 EMA signal	Comments	
EGX 30	Above	Buy signal was triggered in November 2022	
TMGH	Above	Buy signal was triggered in November 2022	
COMI	Above	Buy signal was triggered in November 2022	
SWDY	Above	Buy signal was triggered in October 2022	
EFIH	Above	Buy signal was triggered in November 2022	
EAST	Above	Buy signal was triggered in August 2024	
HRHO	Above	Buy signal was triggered in July 2024	
ABUK	Above	Buy signal was triggered in October 2024	
FWRY	Above	Buy signal was triggered during December 2023	
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024	
ESRS	Above	Buy signal was triggered in June 2024	
EKHO	Above	Buy signal was triggered in September 2024	
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024	
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024	
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024	
ALCN	Above	Buy signal was triggered during July 2024	
ADIB	Above	Buy signal was triggered during August 2022	
AMOC	Above	Buy signal was triggered during August 2024	
EFID	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024	
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024	
BTFH	Above	Buy signal was triggered during August 2024	
ORAS	Above	Buy signal was triggered during November 2022	
GBCO	Above	Buy signal was triggered during Nov 2023	
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024	
ORWE	Above	Buy signal was triggered during November 2022	
PHDC	Above	Buy signal was triggered during November 2022	
MASR	Above	Buy signal was triggered during July 2024	
JUFO	Above	Buy signal was triggered during June 2024	
BINV	Above	Buy signal was triggered during July 2024	
CLHO	Above	Buy signal was triggered during Nov 2023	
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024	
EMFD	Above	Buy signal was triggered during Sep 2023	
FAIT	Above	Buy signal was triggered during Sep 2024	

Moving Average Crossover System (cont'd)



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Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Weekly Overview





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